

**CLC Industries Limited**  
(Formerly known as Spentex Industries Limited)  
Regd. Off : A-60, OKHLA INDUSTRIAL AREA, PHASE - II, NEW DELHI - 110020.  
CIN : L74899DL1991PLC138153; Email : secretarial@clcindia.com

**Standalone Balance Sheet as at March 31, 2023**

(Rs. in Lakhs)

| Particulars  | Note No. | As at March 31,2023 | As at March 31,2022 |
|--|----------|---------------------|---------------------|
| <b>ASSETS</b>  |          |                     |                     |
| 1 <b>Non-current assets</b>                                    |          |                     |                     |
| (a) Property, plant and equipment                              | 2        | 11,493.43           | 12,394.15           |
| (b) Capital work-in-progress                                   |          | 15.99               | 15.99               |
| (c) Financial Assets   |          |                     |                     |
| (i) Investments  | 3        | 0.53                | 0.52                |
| (ii) Loans   | 4        | -                   | -                   |
| (iii) Others   | 5        | 767.89              | 767.89              |
| (d) Deferred tax assets (net)                                  |          | -                   | -                   |
| (e) Other non-current assets                                   | 6        | -                   | -                   |
| <b>Total Non current assets (A)</b>                            |          | <b>12,277.84</b>    | <b>13,178.55</b>    |
| 2 <b>Current assets</b>  |          |                     |                     |
| (a) Inventories  | 7        | 465.98              | 465.98              |
| (b) Financial Assets   |          |                     |                     |
| (i) Trade receivables  | 8        | 915.36              | 915.36              |
| (ii) Cash and cash equivalents                                 | 9        | 178.10              | 188.05              |
| (iii) Bank balances other than (ii) above                      | 10       | 8.68                | 8.68                |
| (iv) Loans   | 11       | 62.53               | 62.53               |
| (v) Others   | 12       | 4,881.51            | 4,860.71            |
| (c) Current Tax Assets (Net)                                   |          | 110.70              | 110.65              |
| (d) Other current assets                                       | 13       | 1,377.34            | 1,377.65            |
| <b>Total current assets (B)</b>                                |          | <b>8,000.20</b>     | <b>7,989.61</b>     |
| Non-current assets classified as held for sale                 |          | 27.35               | 27.35               |
| <b>Total Non-current assets classified as held for sale(C)</b> |          | <b>27.35</b>        | <b>27.35</b>        |
| <b>Total (A+B+C)</b>   |          | <b>20,305.39</b>    | <b>21,195.51</b>    |
| <b>EQUITY AND LIABILITIES</b>                                  |          |                     |                     |
| 1 <b>Equity</b>  |          |                     |                     |
| (a) Equity Share capital                                       | 14       | 8,977.20            | 8,977.20            |
| (b) Other Equity   | 15       | (63,805.93)         | (62,711.54)         |
| <b>Total Equity (A)</b>  |          | <b>(54,828.73)</b>  | <b>(53,734.34)</b>  |
| 2 <b>LIABILITIES</b>   |          |                     |                     |
| (a) <b>Non-current liabilities</b>                             |          |                     |                     |
| (i) Financial Liabilities                                      |          |                     |                     |
| (i) Borrowings   | 16       | -                   | -                   |
| (ii) Other financial liabilities                               | 17       | -                   | -                   |
| (b) Provisions   | 18       | 1,618.73            | 1,618.73            |
| <b>Total Non-current liabilities (B)</b>                       |          | <b>1,618.73</b>     | <b>1,618.73</b>     |
| 3 <b>Current liabilities</b>                                   |          |                     |                     |
| (a) Financial Liabilities                                      |          |                     |                     |
| (i) Borrowings   | 19       | 53,550.82           | 53,550.82           |
| (ii) Trade Payables  | 20       | 6,923.97            | 6,923.97            |
| (iii) Other financial liabilities                              | 21       | 7,456.93            | 7,259.83            |
| (b) Other current liabilities                                  | 22       | 4,751.24            | 4,744.07            |
| (c) Provisions   | 23       | 832.43              | 832.43              |
| <b>Total Current liabilities (C)</b>                           |          | <b>73,516.39</b>    | <b>73,311.12</b>    |
| <b>Total Equity and Liabilities (A+B+C)</b>                    |          | <b>20,305.39</b>    | <b>21,195.51</b>    |

The Accompanying notes form an integral part of the Financial Statement  
This is the Standalone Balance Sheet referred to in our report of even date.

For R N Marwah & Co LLP  
Firm Reg. No:- 001211N/N500019  
Chartered Accountants  
R N Marwah  
Partner  
Membership No:-511190



For and on behalf of CLC Industries Limited

Subhash Kumar Kundra  
Erstwhile Resolution Professional  
IBBI Registration No - IBBI/PA-002/IP-N00399/2017-2018/11174

Place:- New Delhi  
Date :- October 31, 2023

**CLC industries Limited**  
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CIN : L74899DL1991PLC138153; Email : [secretarial@clcindia.com](mailto:secretarial@clcindia.com)  
**Statement of Profit and Loss for the year ended March 31, 2023**

(Rs. In Lakhs)

| S. No. | Particulars   | Note No. | For Year ended March 31, 2023 | For Year ended March 31, 2022 |
|--------|---|----------|-------------------------------|-------------------------------|
|        | <b>Income</b>   |          |                               |                               |
| I      | Revenue from operations   | 24       | -                             | -                             |
| II     | Other Income  | 25       | 0.63                          | 0.89                          |
| III    | <b>Total Income (I+II)</b>  |          | <b>0.63</b>                   | <b>0.89</b>                   |
|        | <b>Expenses</b>   |          |                               |                               |
| IV     | Cost of raw material consumed   | 26       | -                             | -                             |
|        | Purchase of Stock in Trade  | 27       | -                             | -                             |
|        | Changes in inventories of finished goods, work-in-progress and Stock in Trade | 28       | -                             | -                             |
|        | Excise Duty on sale   |          | -                             | -                             |
|        | Employee benefits expense   | 29       | 4.97                          | 7.98                          |
|        | Finance Costs   | 30       | 0.05                          | 0.01                          |
|        | Depreciation and amortization expense   | 31       | 900.73                        | 934.70                        |
|        | Other expenses  | 32       | 189.29                        | 204.05                        |
|        | <b>Total expenses (IV)</b>  |          | <b>1,095.04</b>               | <b>1,146.74</b>               |
| V      | <b>Profit/(Loss) before exceptional Items and Tax (III-IV)</b>                |          | <b>(1,094.41)</b>             | <b>(1,145.85)</b>             |
| VI     | Expenses of exceptional nature  | 33       | -                             | -                             |
| VII    | Income of exceptional nature  | 34       | -                             | -                             |
| VIII   | <b>Profit/(loss) before,extraordinary item, and tax (V-VI+VII)</b>            |          | <b>(1,094.41)</b>             | <b>(1,145.85)</b>             |
| IX     | <b>Tax Expenses</b>   |          |                               |                               |
|        | (1) Current Tax   |          | -                             | -                             |
|        | (2) Mat Credit Entitlement Excess Provision Written Back                      |          | -                             | -                             |
|        | (3) Deferred Tax  |          | -                             | -                             |
|        | <b>Total Tax Expenses</b>   |          | <b>-</b>                      | <b>-</b>                      |
| X      | <b>Profit /Loss for the period (VIII-IX)</b>                                  |          | <b>(1,094.41)</b>             | <b>(1,145.85)</b>             |
| XI     | <b>Other comprehensive income</b>   |          |                               |                               |
| A      | Items that will be reclassified to profit or loss                             |          | -                             | -                             |
| B      | Items that will not be reclassified to profit or loss                         |          |                               |                               |
|        | Changes in fair value of FVTOCI equity instruments                            |          | (0.02)                        | (0.04)                        |
|        | Actuarial (gain)/loss on remeasurement of defined benefit plan                |          | (0.02)                        | (0.04)                        |
|        | <b>Other comprehensive income for the period (net of tax)</b>                 |          | <b>(0.02)</b>                 | <b>(0.04)</b>                 |
| XII    | <b>Total comprehensive income for the period (X-XI)</b>                       |          | <b>(1,094.39)</b>             | <b>(1,145.81)</b>             |
|        | Paid up Equity Share Capital Face value of Rs. 10 each                        |          | 89,772,035                    | 89,772,035                    |
|        | Earnings per share (of Rs. 10 each):  |          |                               |                               |
|        | (a) Basic   |          | (1.22)                        | (1.28)                        |
|        | (b) Diluted   |          | (1.22)                        | (1.28)                        |

The Accompanying notes form an integral part of the Financial Statement  
This is the Statement of Profit and Loss referred to in our report of even date.

For R N Marwah & Co LLP  
Firm Reg. No.- 001211N/N500019  
Chartered Accountants  
Sudhakar Narwal  
Partner  
Membership No:-511190


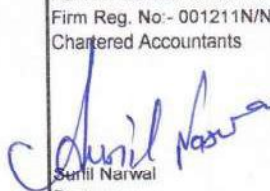



For and on behalf of CLC Industries Limited

*Subhash Kumar Kundra*

Subhash Kumar Kundra  
Erstwhile Resolution Professional  
IBBI Registration No - IBBI/IPA-002/IP-N00399/2017-2018/11174

Place:- New Delhi  
Date :- October 31, 2023

| CLC Industries Limited<br>(Formerly known as Spentex Industries Limited)<br>Regd. Off : A-60, OKHLA INDUSTRIAL AREA, PHASE - II, NEW DELHI - 110020.<br>CIN : L74899DL1991PLC138153; Email : <a href="mailto:secretarial@clcindia.com">secretarial@clcindia.com</a> |  |  |
|---|--|--|
| Statement of Cash Flow for the year ended March 31, 2023  |  |  |
| (Rs. In Lakhs)  |  |  |
| Particulars   | 31-Mar-23  | 31-Mar-22  |
| <b>Cash Flow from Operating activities</b>  |  |  |
| Profit before tax   | (1,094.41)   | (1,145.85)   |
| <b>Adjustments to reconcile profit before tax to net cash flows:</b>  |  |  |
| Depreciation and impairment of property, plant and equipment  | 900.73   | 934.70   |
| Unrealised Exchange Fluctuation (net)   | -  | -  |
| Liabilities no longer required written back   | -  | -  |
| Loss/(Gain) on disposal of property, plant and equipment  | -  | -  |
| Bad debts written off   | -  | -  |
| Finance income (including fair value change in financial instruments)   | -  | -  |
| Finance costs (including fair value change in financial instruments)  | -  | -  |
| Dividend Received   | -  | (0.89)   |
| <b>Cash Flow from Operating activities before changes in Working Capital</b>  | <b>(193.68)</b>  | <b>(212.04)</b>  |
| <b>Working capital adjustments:</b>   |  |  |
| Decrease /(Increase) in Inventories   | -  | -  |
| Decrease /(Increase) in Trade Receivables   | -  | -  |
| Decrease/(Increase) in Other Financial Current Assets   | (20.85)  | (26.83)  |
| Decrease in Other Current Assets  | 0.31   | (3.04)   |
| Decrease in Other Non Current Assets  | -  | -  |
| Increase in Other financial liabilities   | 197.10   | (201.89)   |
| Increase in Other current liabilities   | 7.17   | 1.22   |
| Increase in Provision   | -  | -  |
| Decrease in trade and other payables  | -  | -  |
| <b>Increase/(Decrease) in working Capital</b>   | <b>183.73</b>  | <b>(230.54)</b>  |
| Income tax paid   | -  | 0.09   |
| <b>Net Increase/(Decrease) in Cash from Operating activities</b>  | <b>(9.95)</b>  | <b>(442.67)</b>  |
| <b>Cash Flow from Investing activities</b>  |  |  |
| Proceeds from sale of property, plant and equipment   | -  | -  |
| Purchase of property, plant and equipment   | -  | -  |
| Proceeds from sale of financial instruments   | -  | -  |
| Interest received (finance income)  | -  | 0.89   |
| Dividend Received   | -  | -  |
| <b>Net Increase/(Decrease) in Cash from Investing activities</b>  | <b>-</b>   | <b>0.89</b>  |
| <b>Cash Flow from Financing activities</b>  |  |  |
| Proceeds from Borrowings  | -  | -  |
| Repayment of Borrowings   | -  | -  |
| Interest paid   | -  | -  |
| <b>Net cash flows from/(used in) financing activities</b>   | <b>-</b>   | <b>-</b>   |
| <b>Net increase in cash and cash equivalents</b>  | <b>(9.95)</b>  | <b>(441.78)</b>  |
| Cash and cash equivalents at the beginning of the year  | 188.05   | 629.83   |
| <b>Cash and cash equivalents at year end</b>  | <b>178.10</b>  | <b>188.05</b>  |
| The Accompanying notes form an integral part of the Financial Statement<br>This is the Statement of Cash Flow referred to in our report of even date.   |  |  |
| For R N Marwah & Co LLP<br>Firm Reg. No:- 001211N/N500019<br>Chartered Accountants  |   | For and on behalf of CLC Industries Limited  |
| <br>Surjit Narwal<br>Partner<br>Membership No:- 511190   |  | Subhash Kumar Kundra<br>Erstwhile Resolution Professional<br>IBBI Registration No - IBBI/IPA-002/IP-N00399/2017-2018/11174 |
| Place:- New Delhi<br>Date :- October 31, 2023   |  |  |